

ALEX SOROKIN
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- EXPERIENCE** **CRITICAL ELEMENTS CORP** Montana
2023
Senior Executive establishing start-up business with leading scientists to produce rare earth elements and other strategic materials using new technology and source materials.
- EXPERIENCE** **ANKURA CONSULTING** New York, NY
2018 – 2022
Senior Managing Director providing interim management, CRO and business improvement services in the Turnaround and Restructuring Group.
- EXPERIENCE** **GRT, Inc.** Portsmouth, NH
2013 - 2020
CEO of this IT company that provides the Department of Defense with a total asset visibility and force protection platform for supporting security around key installations worldwide that was recently given top honors for its performance.
- EXPERIENCE** **CELLA ENERGY, Ltd.** Oxford, UK
2014 - 2017
CEO of this advanced solid hydrogen energy materials and products company involved in aerospace, UAV, electric vehicle, portable and operational energy applications in US and international military and commercial markets.
- EXPERIENCE** **ENER1, Inc.** Indianapolis, IN
2011– 2012
CEO of this publicly listed lithium-ion battery and fuel cell technology company focused on grid energy, automotive and hand-held equipment markets with global operations including Russia and China. Responsible for improving operations, designing a longer-term business plan, negotiating a consensual restructuring along with new funding among key stakeholders and investors. Facilitated the financial restructuring and completed a pre-packaged reorganization in Chapter 11 within 4 months of becoming CEO.
- EXPERIENCE** **HALSEY LANE HOLDINGS, LLC** New York, NY
2009 - 2011
Principal. Founded Halsey Lane, which works for lenders that have become owners of reorganized businesses in order to maximize the value of their investment through the application of private equity, operational improvement and capital market disciplines.
- CEO of Medical Staffing Network. Responsible for improving performance and developing a plan to maximize value for the lenders and owners of this USD 300 million medical services staffing company that was publicly traded prior to a change in ownership through a Chapter 11 debt-for-equity conversion. Significant performance improvement actions include sales, business development, management process, systems, operations and cost structure initiatives.
- Director of Pacific Ethanol Hold Co, owner of 4 plants with a 200-million-gallon production capacity, which had a change in ownership through a Chapter 11 debt-for-equity conversion.
- EXPERIENCE** **ZOLFO COOPER, LLC** NY, London
1984 - 2009
Partner. Interim management and turn-around specialist leading operational and financial reorganizations across industries, including the following significant engagements:
- CEO of Vertis Communications. Interim chief executive of this USD 1.8 billion print, direct marketing and technology business appointed shortly after the company exited Chapter 11. Planned and implemented significant profit, cash and business improvement programs required to meet deteriorating market conditions and to exceed operating and financial objectives.
- CEO and Board Member of IWP, plc (UK, Ireland, Netherlands, Poland). IWP, and through its investment in Jeyes, plc, was engaged in marketing and manufacturing branded and private label color cosmetics, fragrances, personal care and household products. It also has a growing retail network (over 250 locations) of beauty and personal care stores in Poland. Combined sales exceeded Euro 400 million. As CEO, planned and managed a major reorganization involving

developing a new investment strategy, updating brand strategies, moving and closing offices and manufacturing sites, outsourcing and opening a major office in China, redesigning the retail concept and organization in Poland and expanding into Eastern Europe. Sold one of the businesses (Netherlands) and reorganized the remaining into stand-alone UK and Polish companies for the private equity investors.

Crisis Manager for a major airline catering company in the UK responsible for organizing preparations and managing the response to a 1500 employee labor action.

Chairman and CEO of Tune-up Masters, a 200-location automotive service retailer with USD 40 million in sales. Resolved major environmental issues and sold the company to a private equity investor.

CEO of Quantegy, a USD 200 million high technology manufacturer of audio, video and data recording tape. Reorganized the company including outsourcing part of its manufacturing to China.

CEO of Geonex, a USD 60 million mapping services company working with the US Department of Defense and foreign governmental agencies. Reorganized the company and sold it to a private equity investor.

Chairman and CEO of Mark III, a USD 600 million automotive converter specializing in passenger and commercial vans which worked closely with the major US auto manufacturers.

Chairman and CEO of Innovative Home Products, a USD 40 million start-up consumer products company.

Chief Restructuring Officer of Ground Round, a USD 200 million restaurant chain. Operated and sold the company to private equity investors.

Other major assignments by industry: Most of these involved improving profitability, refinancing, and the sale of assets, in or out of Chapter 11.

Agriculture, Mining, Oil and Gas: Agri-Till, Gardinier, Mulberry, Placid Oil

Apparel: Cotler, Crystal Brands, Russ Togs, Stone Elkay

Automotive and Transportation: Evans Transportation, Henleys/Blue Bird, Jiffy Auto Rental

Consumer Products: Aurora Foods, Case Logic, Miller Harness, Recoton, Superior Toy, Towle Silversmiths, Trendmasters, Waterford Wedgwood

Health Care: CSHM (Board Member)

Manufacturing: Art Steel, Autoroll Machine, Black Clawson, Hysan, Information Displays, Pacamor/Kubar, United Chem Com, Wornick

Real Estate: FD Rich, LJ Hooker

Retail: Clappers Mens Stores, Cumberland Farms, Federated Department Stores, TruServe

Services: Baker Communications, Marsh & McLennan, Prime Motor Inns, Pryor Resources, PureStar, Qintess (Brazil)

Steel: Rouge Industries

EXPERIENCE

1980 - 1983

Bankers Trust Company

Assistant Treasurer, Strategic Planning and Marketing Strategy.

NY, Brussels

EDUCATION PROFESSIONAL

The Johns Hopkins University (Economics)

Certified Management Accountant, Certified Insolvency Accountant (currently inactive)